

Addendum to leases renting to more than three college students for the academic year.

LESSEE'S WARRANTY/COVENANT TO HOLD LESSOR AND LESSOR'S AGENTS AND REPRESENTATIVES HARMLESS:

It is expressly acknowledged by the Parties to this Agreement that there is presently one (2) ordinance in the Town's Code of Ordinances, which limit the number of students and unrelated people that may rent a residential property in the Town of Narragansett. It is also expressly acknowledged by the Parties that it is unknown, at the time of the execution of this Agreement, whether the Town will enforce the afore-said ordinance and/or when such enforcement shall commence, if at all. It is further expressly acknowledged by the Parties that both afore-said ordinances are, per the Town's position, in full force and effect as of the date of the execution of this Agreement. The Lessee, in full comprehension of the acknowledgements contained herein, understands that this Agreement may be illegal and/or become illegal, pursuant to the actions of the Town based on the ordinances presently within the Town's Code of Ordinances, with the result being that Lessee may be forced to either (1) never take possession of the premises or (2) vacate the premises upon written notice by Lessor. To the extent that this Agreement is presently or becomes illegal based upon the Town's actions, Lessee agrees to hold harmless Lessor, as well as Lessor's representatives and agents, including, but not limited to any real estate broker or property manager. Lessee shall have no cause of action and/or claims at law or in equity and shall be entitled no monetary damages of any kind, direct, indirect, consequential, punitive and/or otherwise, should Lessor, as well as Lessor's representatives and agents, including, but not limited to any real estate broker or property manager, be unable to perform under this Agreement as a result of the Town's enforcement actions, as it relates to limiting the number of college students and or unrelated people that may rent and/or occupy a residential structure. Lessee's warranty and/or covenant to hold Lessor, as well as Lessor's representatives and agents, including, but not limited to any real estate broker or property manager, harmless as contained in this section of the Agreement shall survive the expiration and/or nullification of this Agreement.

Tenant: _____

Tenant: _____

Tenant: _____

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